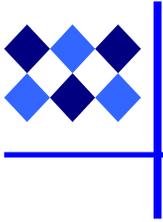


TRANSPORTATION FUND

The Transportation Fund, established in June 1986, is a governmental special revenue fund, used to account for the receipt and disbursement of the motor fuels tax and state recordation tax. The fund is also the repository for monies received from other sources for specific transportation projects.

Transportation Fund revenue pays the subsidy for FRED, VRE, PRTC, Stafford Regional Airport Authority, and is available for a variety of transportation projects in the County.

Certain road projects are funded with impact fees or through special tax districts. See Road Impact Fee West Fund and Garrisonville Road Service District Fund in the Other Funds section for a discussion of road projects funded with these specific revenue sources.

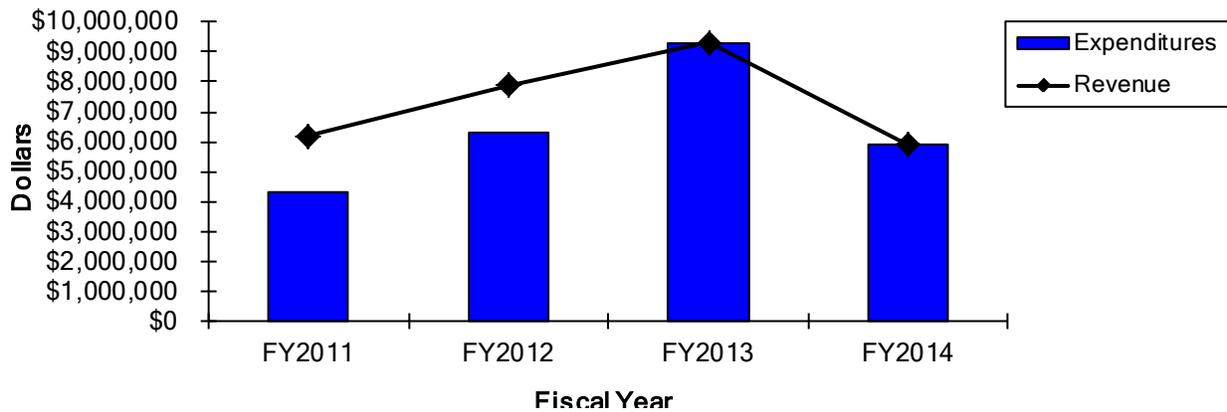


Our Mission: A special revenue fund established for the purpose of enhancing the efficiency and quality of transportation for County businesses and residents.

BUDGET SUMMARY

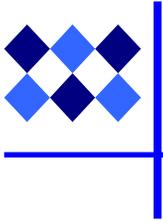
	FY2011 Actual	FY2012 Actual	FY2013 Adopted Budget	FY2014 Adopted Budget	Change 13 to 14	
Costs						
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Operating / Capital	4,327,523	6,307,703	9,286,073	5,890,000	(3,396,073)	-36.57%
Total	4,327,523	6,307,703	9,286,073	5,890,000	(3,396,073)	-36.57%
Revenue	6,190,358	7,894,788	9,286,073	5,890,000	(3,396,073)	-36.57%
Difference	<u>\$(1,862,835)</u>	<u>\$(1,587,085)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>

Funded Positions						
Full-Time Positions	2	2	0	0	0	0.00%
Part-Time Positions	0	0	0	0	0	0.00%



SIGNIFICANT BUDGET CHANGES

- Increase in VRE subsidy due to increased ridership share
- Increase in PRTC subsidy
- Capital Projects: The Board will be asked to consider budget and appropriation for bond funded roads projects as contracts are awarded.



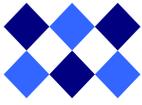
TRANSPORTATION

DEPARTMENTAL GOALS/OBJECTIVES

- Implement 2008 road bond referendum projects
- Provide public transit service in the County with FREDericksburg Regional Transit (FRED)
- Provide commuter rail service in the County with Virginia Railway Express (VRE)
- Complete selected road improvements within the County

DEPARTMENTAL SERVICE LEVELS

	FY2012 Actual	FY2013 Budget	FY2014 Plan
Outputs			
VRE system average daily ridership	19,088	19,000	20,100
Efficiencies			
County subsidy for VRE	\$2,505,805	\$2,347,707	\$2,529,281



TRANSPORTATION REGIONAL & COMMUNITY AGENCIES

Agency Name

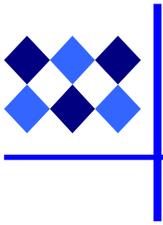
Mission

Fredericksburg Regional Transit

Provides accessible, affordable, dependable, efficient, environmentally sound, and safe and secure transportation for people who reside or work or visit within the Fredericksburg, Virginia region.

Stafford Regional Airport

Provides safe airport and aircraft operations, unparalleled customer service, and modern aviation facilities in a fiscally prudent manner.



TRANSPORTATION FUND PROJECTS

Virginia Railway Express

The Virginia Railway Express (VRE) provides commuter rail service to Northern Virginia and Washington, D.C. on two routes, the Manassas and Fredericksburg Lines. Stafford County has two VRE stations located off of Brooke road and Leeland Road. VRE currently carries approximately 20,000 passengers a day on both lines. The VRE is a cooperative venture of the Potomac and Rappahannock Transportation Commission (PRTC) and the Northern Virginia Transportation Commission (NVTC). Stafford participates in the PRTC. All jurisdictions served by VRE contribute a financial subsidy to the rail system. The largest expenditure of the County's Transportation Fund is our subsidy to VRE.

FRED Bus Service

The Fredericksburg Regional Transit System (FRED) provides bus transit service on fixed routes in Stafford County. The County's subsidy to FRED is derived from the Transportation Fund.

Stafford Regional Airport

The 550-acre Stafford Regional Airport serves as the "reliever airport" for general traffic to Washington Dulles International and Reagan National Airports and supports expansion of the region's global business opportunities. There is ample space for approximately 100 locally based aircraft.

The Stafford Regional Airport is located along Interstate 95, 30 miles south of the Capital Beltway I-495 interchange. It is centrally located within Stafford and is served by the Centreport Parkway (SR-8900) Exit 136 interchange. The Airport location is convenient to the County's two commuter rail stations.

The accessibility of the Regional Airport makes it convenient for corporate executives to visit Stafford in search of business relocation or expansion sites. Commercial and industrial zoned properties in proximity to the airport will open up new opportunities for Stafford to attract high technology-based businesses.

More information on the Stafford Regional Airport "RMN" can be obtained from the Regional Airport Authority located within the airport at 75 Aviation Way, Stafford, Virginia, or by calling (540) 658-1212, or by visiting their website at www.staffordairport.com.

Bicycle/Pedestrian Trails

The County has received grants from VDOT under the Transportation Enhancement Program to build several bike pedestrian trails. Funds from the Transportation Fund will pay the County's match.

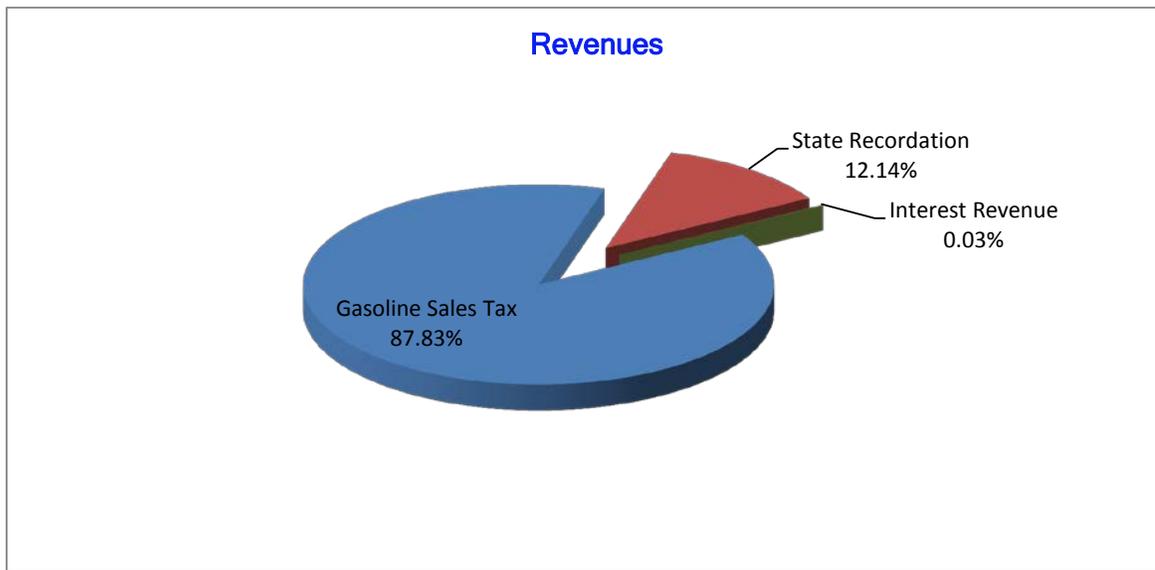
Local Road Projects

Local road projects include approved bond projects, defaulted developers' projects, and other special road projects as approved by the Board of Supervisors.



TRANSPORTATION FUND REVENUES

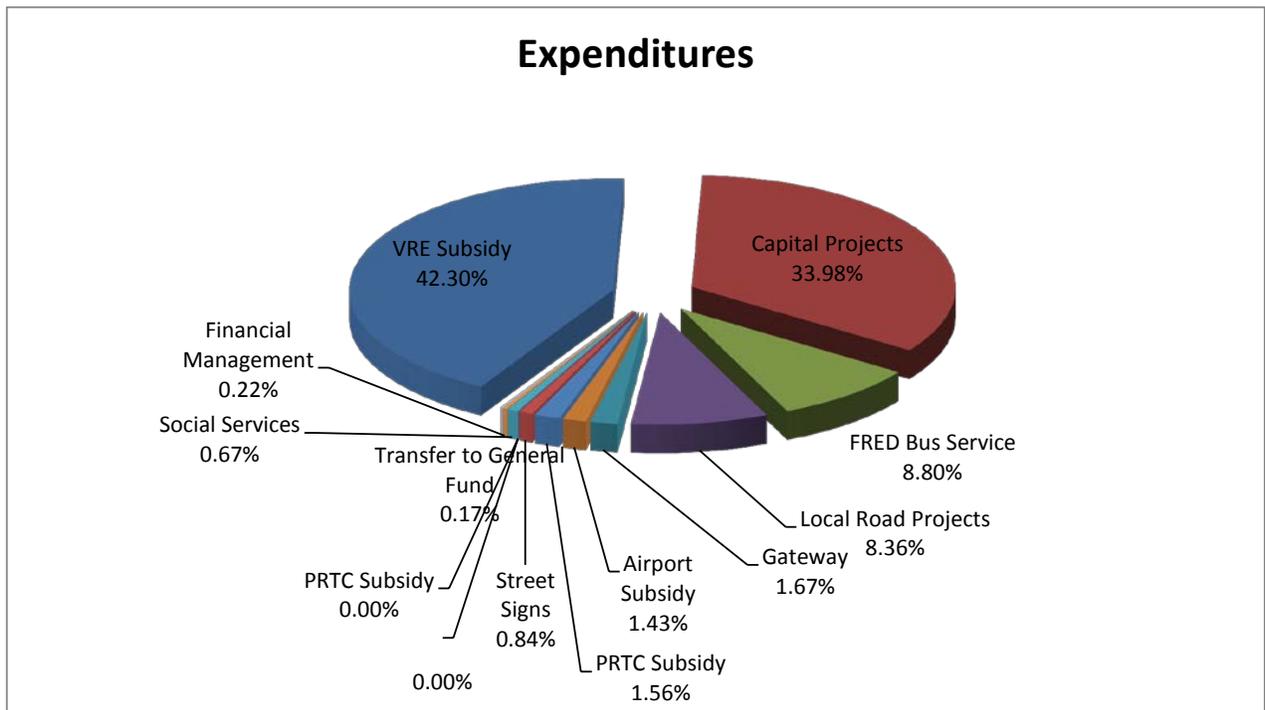
	FY2012 Actual	FY2013 Adopted	Proposed Budget	FY2014 Changes 13 to 14	
Gasoline Sales Tax	\$ 5,238,825	\$ 5,240,779	\$ 5,173,000	\$ (67,779)	-1.29%
State Recordation	714,506	715,000	715,000	-	0.00%
Interest Revenue	5,587	2,500	2,000	(500)	-20.00%
Federal Revenue	139,175	-	-	-	0.00%
State Revenue	-	-	-	-	
From the General Fund	-	-	-	-	0.00%
Prior Year Fund Balance	-	3,389,977	-	(3,389,977)	-100.00%
Proffers	107,302	-	-	-	0.00%
Miscellaneous	(15,037)	-	-	-	0.00%
Total	\$ 6,190,358	\$ 9,348,256	\$ 5,890,000	\$ (3,458,256)	-36.99%





TRANSPORTATION FUND EXPENDITURES

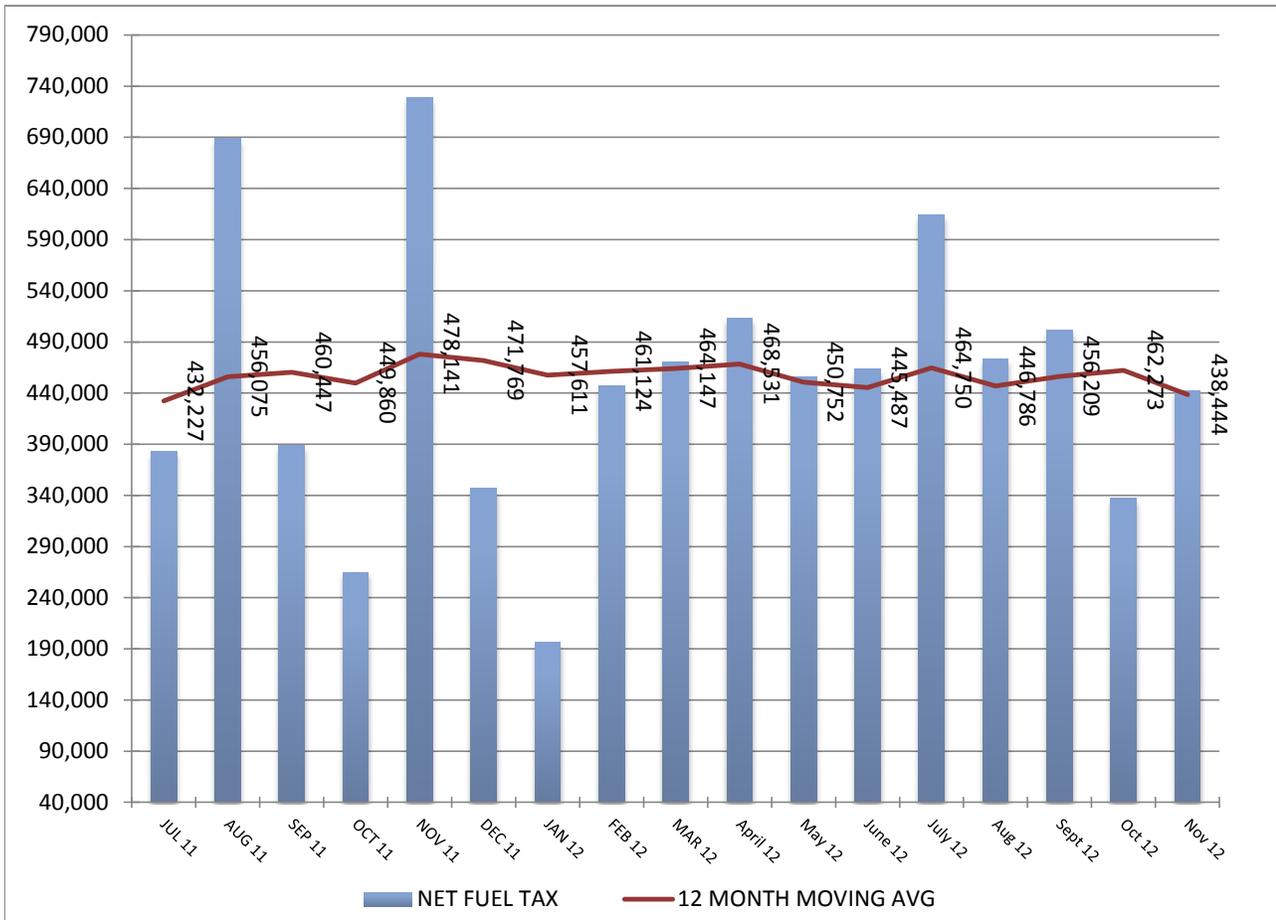
	FY2012 Actual	FY2013 Adopted	Adopted Budget	FY2014 Changes 13 to 14	
VRE Subsidy	\$ 2,505,805	\$ 2,347,707	\$ 2,529,281	\$ 181,574	7.73%
Deferred Spotsy VRE contribution	-	(455,067)	-	455,067	-100.00%
Capital Projects		6,049,000	1,941,935	(4,107,065)	-67.90%
FRED Bus Service	511,239	526,337	526,337	-	0.00%
Local Road Projects	616,592	500,000	500,000	-	0.00%
Gateway		100,000	100,000	-	0.00%
Airport Subsidy	85,714	85,714	85,714	-	0.00%
PRTC Subsidy	60,500	82,000	93,400	11,400	13.90%
Street Signs	28,530	50,000	50,000	-	0.00%
Social Services	25,522	40,000	40,000	-	0.00%
Financial Management	12,611	12,565	13,333	768	6.11%
Transfer to General Fund		10,000	10,000	-	0.00%
Architect/Engineering	963,440	-	-	-	0.00%
Bike Trails	1,211,193	-	-	-	0.00%
Bus Shelters	14,268	-	-	-	0.00%
Land Purchase	233,765	-	-	-	0.00%
Transportation Fee Analysis	38,525	-	-	-	0.00%
Total	\$ 6,307,704	\$ 9,348,256	\$ 5,890,000	\$ (3,458,256)	-37.0%





PRTC NET FUEL TAX COLLECTION

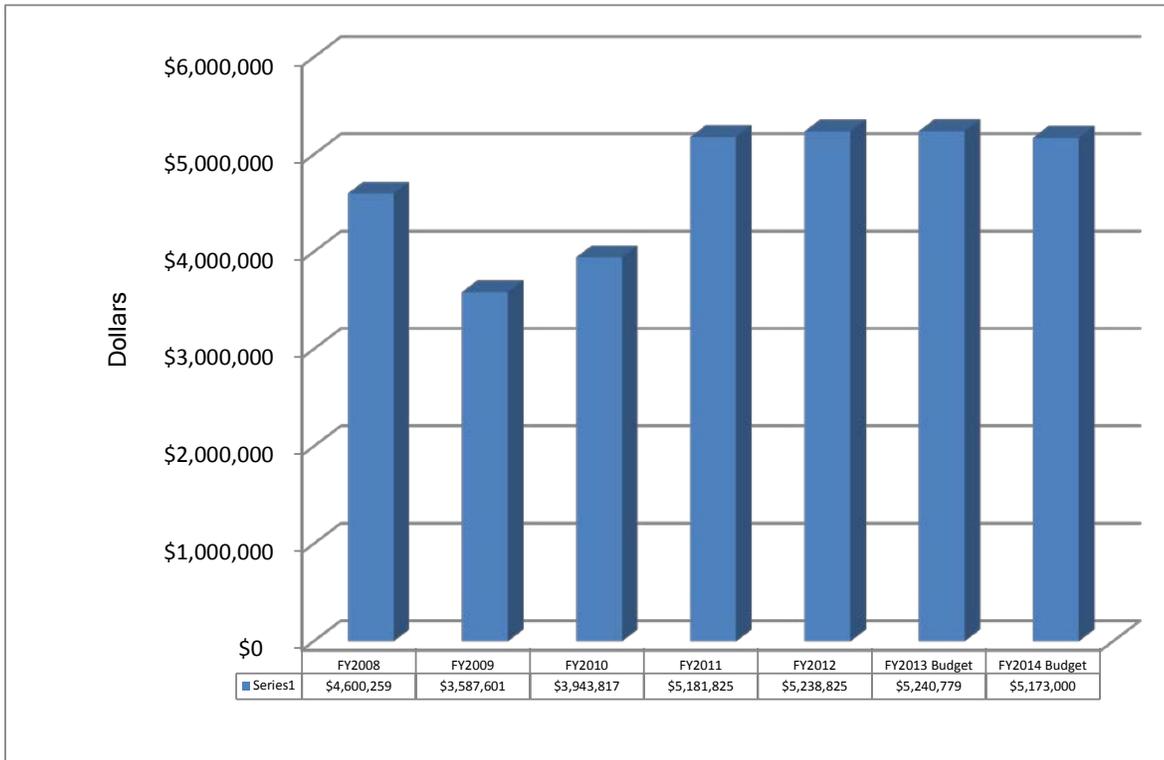
This graph shows the monthly fuel tax collection, for FY2012 and FY2013 (through November). Fuel tax revenue fluctuation is dependent on the price and consumption level of fuel, as well as the timeliness of dealer payments.





FUEL TAX COLLECTION

This graph illustrates historical and projected future fuel tax collections.



Until January 1, 2010, the tax was based on 2% of the retail fuel price. After January 1, 2010, the calculation changed to 2.1% of the wholesale price of fuel.

