

Minutes of the Stafford County Other Post Employment Benefits (OPEB) Local Finance Board

Meeting was called to order on February 8, 2012 at 8:35 AM by Chairman, Walter George.

Quorum was present:

Walter George, Chairman
Laura Rudy, County Treasurer, Vice-Chairperson
Maria Perrotte, Chief Financial Officer

Overview of activity

- Minutes from the November 9, 2011 meeting were reviewed and approved on a motion by Mrs. Perrotte and seconded by Mrs. Rudy; approved unanimous.
- Annual organization
 - Motion by Mrs. Perrotte to nominate Mr. George as Chairman, seconded by Mrs. Rudy. Discussion followed with Mr. George declining the nomination.
 - Motion by Mr. George to nominate Mrs. Rudy as Chairperson, seconded by Mrs. Perrotte; approved unanimous
 - Motion by Mr. George to nominate Mrs. Perrotte as Vice-Chairperson, seconded by Mrs. Rudy; approved unanimous.
- Review and discussion of account balance and transactions- Comerica Statement 12-31-11.
- Discussion of status of local funding/contribution strategy.
- Discussion of new Board of Supervisor member sensitivity to OPEB.
- Discussion of important upcoming dates.

Next meeting Wednesday, May 9, 2012, 8:30 AM

Government Center Finance Dept Conference Room

Motion to adjourn at 9:10 AM, motion by Mrs. Perrotte, seconded by Mr. George; unanimous.